



NIWAS SPINNING MILLS LTD.
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.

CIN : L17110PN1984PLC032702

PART I		Statement of Standalone Audited Results for the Quarter Ended 31/03/2016				(Rs. In Lakhs)	
	Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Year to date figures for current period ended (31/03/2016)	Year to date figures for previous period ended (31/03/2015)	
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	328.80	43.31	185.56	509.27	409.89	
	Other operating income	0.00	0.00	0.00	0.00	0.00	
	Total income from operations (net)	328.80	43.31	185.56	509.27	409.89	
2	Expenses						
	(a) Cost of materials consumed	64.31	26.47	51.61	147.74	187.96	
	(b) Purchases of stock-in-trade	280.50	0.03	142.27	337.83	142.27	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	(d) Employee benefits expense	5.02	4.10	3.48	16.39	11.10	
	(e) Depreciation and amortisation expense	16.87	17.20	23.32	68.46	74.08	
	(f) Electricity Charges	17.10	15.20	19.69	66.96	53.52	
	(g) Other Expenses / OTS Reschedulement	53.51	6.19	18.73	83.16	37.62	
	Total expenses	437.31	69.19	259.10	720.54	506.55	
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(108.51)	(25.88)	(73.54)	(211.27)	(96.66)	
4	Other income	12.68	0.01	13.75	13.73	14.17	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(95.83)	(25.87)	(59.79)	(197.54)	(82.49)	
6	Finance costs	23.58	0.33	87.17	25.23	95.06	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(119.41)	(26.20)	(146.96)	(222.77)	(177.55)	
8	Exceptional items	733.21	0.00	0.00	733.21	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	613.80	(26.20)	(146.96)	510.44	(177.55)	
10	Tax expense	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	613.80	(26.20)	(146.96)	510.44	(177.55)	
12	Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	613.80	(26.20)	(146.96)	510.44	(177.55)	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	613.80	(26.20)	(146.96)	510.44	(177.55)	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	
19.i	Earnings per share (before extra items (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	
	(b) Diluted	---	---	---	---	---	
19.ii	Earnings per share (after extrao items (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	
	(b) Diluted	---	---	---	---	---	
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	
Particulars							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/05/2016 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability							
Date 30-05-2016				For NIWAS SPINNING MILLS LTD.			
Place : Solapur				Sd/- Managing Director			

Annexure - IX : Standalone Statement of Assets & Liabilities

(Rs. In Lakhs)

	Particulars	Current year ended (31/03/2016)	Previous year ended (31/03/2015)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	1408.94	1408.94
	(b) Reserves and surplus	-2311.65	-2822.11
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	-902.71	-1413.17
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	494.65	657.50
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.45	9.48
	Sub-total - Non-current liabilities	504.10	666.98
5	Current liabilities		
	(a) Short-term borrowings	151.16	175.08
	(b) Trade payables	932.76	840.87
	(c) Other current liabilities	44.22	649.03
	(d) Short-term provisions	24.28	25.98
	Sub-total - Current liabilities	1152.42	1690.96
	TOTAL - EQUITY AND LIABILITIES	753.81	944.77
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	408.35	496.25
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.18	0.18
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	408.53	496.43
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	52.86	88.49
	(c) Trade receivables	57.17	41.11
	(d) Cash and cash equivalents	2.56	81.72
	(e) Short-term loans and advances	185.66	185.66
	(f) Other current assets	47.03	51.36
	Sub-total - Current assets	345.28	448.34
	TOTAL - ASSETS	753.81	944.77